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**FRONT COVER:**

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# Foreword

Simply put, forex is the trading of currency, buying low and selling high. There are some levels of risks involved as in all other risky dealings but the rewards can be very good indeed.



## ***Forex Foundry***

Master The Forex Secrets Of The Top Traders And Create Massive  
Wealth For Yourself

# Chapter 1:

## *What Is Forex*

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### Synopsis

The stability of the forex is never guaranteed as it is dictated by many connective elements around the world. Things like war, oil prices, and global shifts in power are just a few of the elements that effect the forex movements. However most times these changes are not immediate but gradual over time.



## **The Basics**

There are many companies that are successfully trading in the forex. For the forex trading there are no off days, holidays or time offs. These companies run on 24 hour cycles no matter which part of the world they may be located in.

The forex trading also has its fair share of scams and to avoid this it would be prudent to do some research before taking the word of the forex traders and investing a lot of money on the here say or speculation of a few people. There are no magic formulas that most traders tout and every trade has the accompanying risks.

There are also many career opportunities in the forex trading line. Most large forex trading companies hire a varied amount to trades depending on the successes of the trade. Individual traders, brokers and bank to bank transactions are the most common and accepted ways of trading. The statistic taken last year showed the trading volume reached about 4 trillion USD.

Besides the daily transactions for profits, there are also other uses that require some lever of forex movements. These other users may include wages paid to foreign banks for the multinational personnel. However a large percentage of the trading is more for profits which can be rather considerable if the risks involved weren't so high.

## Chapter 2:

## About The New York Stock Exchange

## Synopsis

Some documentations list the beginnings of the NYSE or otherwise known as the New York Stock Exchange to begin in May 17th 1792. At the time of its humble beginnings it only had about 24 stock brokers working together to form the stock brokerage. All this was and still is on the same named street called Wall Street.

[illegible]

## **NYSE**

As it expanded over the years it has changed locations but has retained always kept the “wall street” tag. It is known to be the largest stock trading house in the world and at last statistical count it was listed to be trading daily at about USD153 billion. The statistics also showed that at one time it had a market capitalization of its listed companies at the huge figure of USD13.39 trillion. These are all mind boggling figures and it is rather amazing to note the amount of paper transactions that are done on a minute to minute basis.

This powerful form of trading which is facilitated by the NYSE provides the platform for buyers and sellers to trade share of stock in companies registered with the board for public trading. Keeping to the age old working time frame of a five day working week of Monday to Friday, its runs from 9.30am – 4.00pm, closing only for holidays previously set and declared by the Exchange in advance.

Though when first observed it can seem quite chaotic and loud, there is an underlying system in place which is very familiar to all on the trading floor. The “buying and selling” is done at a very fast and energetic pace and the alertness of an individual plays an extremely big role in getting the transactions done according to requirements of clients or customers. These “customers” or clients usually appoint brokers to do the trading on their behalf sometimes with specific guidelines and some leaving the decisions to the discretion of the brokers hired.



# Chapter 3:

## *What Is Traded*

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### Synopsis

In very basic terms the stock market is where buyers and sellers meet and decide on a price for a particular commodity. There has to be a willing seller and a willing buyer for the transaction to be successfully completed. Previously these transactions were done at physical locations but now with the advancement of technology these transactions can be done virtually.



## **What Changes Hands**

Typically the trading floor tends to consist of traders seemingly chaotically waving their hand around wildly while shouting out various instructions and messages. Then there is the more sedate style of trading where everything is done electronically with a network of computers.

Also simply described as the facilitating of exchange of securities between buyers and sellers it plays a certain role in reducing the risks of investing. It also provides for the arena for all interested parties to be able to conduct the relevant transactions of buying and selling.

The instructions to buy and sell stocks in a particular company will be given through a brokerage firm. This information will be passed on to those on the trading floor with the intention of linking the agreed price and commodity to the buyer and seller.

When this partnership is identified and the transaction exercise begins the virtual trading begins. Sometimes this is all done within a matter of seconds and can involve a huge amount of money.

There are several different categories of stocks traded at any given time frame. These may include common stock and preferred stock. As it denotes the common stock is an individual's representation of a company and a claim to its profits made. The ownership of the stock allows the individual to vote on a per share basis to elect the board

members but have no direct “say” over the decisions made within the company. As for preferred stock holders, this group does represent some degree of ownership but without the same voting rights and in the event of liquidation this group is paid off first next only to the debtors.



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